



Oklahoma Enterprise Zone Incentive Leverage Act

Quality of life and quality of infrastructure are two factors that companies assess when they are considering where to deploy capital. There is not a one-size-fits-all approach to economic development, and communities can implement their vision of economic development through the Oklahoma Local Development Act and partner with the state through the Enterprise Zone Incentive Leverage Act.

The Leverage Act provides funding for local units of government to match local tax revenue dedicated to support a project located in an enterprise zone, or in support of a major tourism destination project deemed likely to significantly benefit a contiguous or nearby enterprise zone tract.

By utilizing the Leverage Act, Oklahoma communities can:

- Leverage local resources with state resources to enhance quality of life in the community or to improve infrastructure that can sustain economic development
- Help existing companies to thrive, promote entrepreneurship and create a vibrant economy
- Encourage younger populations to stay and grow their families in their hometowns

Projects Facilitated by the Leverage Act:

- Devon Tower
- Skirvin Hotel
- Omni Convention Center
- Dell Facility in OKC



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